

				Amount (Rs.)
<b>SALARIES</b> U/S 15-17				
Sec 17(1)	Basic Salary and Allowances		5815000	
Sec 17(2)	Value of Perquisites		80000	
Sec 17(3)	Profit in lieu of Salary			
		<i>Gross Salary</i>	5895000	
Sec 10	Less Exempt Allowances (14000 + 68000)		82000	
		<i>Net Salary</i>	5813000	
Sec 16(ia)	Less Standard Deduction		50000	<b>5763000</b>
<b>HOUSE PROPERTY</b> U/S 22-27				
	Annual Value	SOP	Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Std Ded 30%	Nil	
		Intt on H Loan	Max Limit	200000
				<b>-200000</b>
<b>CAPITAL GAINS</b> U/S 45 - 55				
	SHORT TERM CAPITAL GAIN			
	LONG TERM CAPITAL GAIN			
<b>OTHER SOURCES</b> U/S 56-59				
	Saving Bank Interest		37110	
	Income from Agri activity (Bhutan)		80000	
	<i>Gift from Non-Relative (Not exceeding 50000)</i>			
	<i>Gift from Relative</i>			
				<b>117110</b>
<b>GROSS TOTAL INCOME</b>				<b>5680110</b>
<b>LESS: DEDUCTIONS UNDER CHAPTER VI-A</b>				
Sec 80C	Recognised Prov Fund		120000	
Sec 80CCD (1)		34000	30000	
Sec 80CCD(1B)	New Pension Scheme	Max 50000	50000	
Sec 80TTA	SB Interest		10000	<b>210000</b>
<b>TOTAL INCOME</b>		5470110		<b>5470110</b>
			Rounding Off u/s 288A	
<b>TAX ON TOTAL INCOME</b>				
	Tax on Non-Agri+ Agri	INCOME	RATE	TAX
		7420110		2038533
	Tax on Agri + Exem Limit	2200000	Less	472500
				1566033
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			1566033
ADD : SURCHARGE (10 % / 15% / 25% / 37%)			10%	156603
				1722636
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)			4%	68905
<b>TOTAL TAX PAYABLE</b> (including Surcharge & Cesses)				<b>1791541</b>
ADD : INTEREST U/S 234A, 234B & 234C			Ignoring for Academic Purposes	
ADD : Late Fees U/S 234F			Rs. 10000 (Jan-Mar 2021)	
<b>TOTAL TAX AND INTEREST PAYABLE</b>				<b>1791541</b>
<b>TAX PAID U/S 199 :</b>				
31-Mar-20	Advance Tax Paid U/S 210		80000	
	T. D. S. U/S 192	Employer	1650000	
02-Jul-20	Self-Assessment Tax Paid		48000	<b>1778000</b>
<b>TAX PAYABLE</b>			Rounding Off u/s 288B	<b>13540</b>